


REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

ALL FUNDS

FOR THE MONTH ENDING July 31, 2021

CASH REPORT

FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance
GOVERNMENTAL FUNDS					
1	General Fund - Fund 10	39,681,461.75	86,412,251.66	42,530,343.62	83,563,369.79
2	Abbott Fund - Fund 15	1,869,565.86	5,001,743.00	3,058,967.13	3,812,341.73
3	Special Revenue Fund - Fund 20 (see page 2)	13,962,342.38	12,725,291.57	2,064,448.88	24,623,185.07
5	Wrap Around Account - 20	7,927.58	0.00	0.00	7,927.58
6	Capital Project Fund - Fund 30	870,554.90	35.78	0.00	870,590.68
7	Capital Lease/Energy Conservation - Fund 30	313,413.20	52.81	313,466.01	0.00
8	School Bond Proceeds - Series 2021 - Fund 30	0.00	113,442,191.79	31,029,178.86	82,413,012.93
	Debt Service Fund - Fund 40		1,510,318.00	0.00	1,510,318.00
9	Total Governmental Funds (Lines 1 thru 8)	56,705,265.67	219,091,884.61	78,996,404.50	196,800,745.78
ENTERPRISE FUNDS					
10	Food Program Fund - Fund 60	1,015,358.48	1,800,917.44	1,800,894.40	1,015,381.52
11	Regional Day School Fund - Fund 61	478,500.65	20,685.20	74,656.33	424,529.52
12	Futures - Fund 62	80,233.98	0.00	0.00	80,233.98
13	Warehouse Fund - Fund 70	623,798.92	0.00	0.00	623,798.92
14	Total Enterprise Funds (Lines 10 thru 13)	2,197,892.03	1,821,602.64	1,875,550.73	2,143,943.94
TRUST AND AGENCY FUNDS					
#	Payroll	1,395,975.20	14,500,000.00	13,726,685.29	2,169,289.91
#	Payroll Deductions Fund - Fund 90	25,339,340.15	20,633,944.09	24,307,327.82	21,665,956.42
#	Self Insurance Fund - Fund 71	30,510,770.00	0.00	0.00	30,510,770.00
#	Unemployment Trust - Fund 81	5,465,055.04	0.00	25.00	5,465,030.04
#	Total Trust & Agency Funds (Lines 15 thru 19)	62,711,140.39	35,133,944.09	38,034,038.11	59,811,046.37
#	Total All Funds (Lines 9, 14, and 20)	121,614,298.09	256,047,431.34	118,905,993.34	258,755,736.09
	<i>Total Maintenance Account</i>	92,671,728.58	105,670,289.43	47,728,440.96	150,613,577.05



Treasurer of School Moneys

August 30, 2021

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

NEWARK SCHOOL DISTRICT
SPECIAL REVENUE FUND

FOR THE MONTH ENDING July 31, 2021

CASH REPORT

SPECIAL REVENUE FUND		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements this Month	(4) Ending Cash Balance
1	Local Project	4,348,364.02	158,960.00	555,568.55	3,951,755.47
2	Early Childhood Program Aid	4,096,220.67	9,732,535.60		13,828,756.27
3	Demonstrably Effective Program Aid	0.00			0.00
5	NJ Nonpublic Textbooks Aid	67,845.48	86,189.00		154,034.48
6	NJ Auxiliary Services	696,856.91			696,856.91
7	NJ Handicapped Services	285,422.25			285,422.25
8	NJ Nonpublic Nursing Services	38,322.52			38,322.52
9	NJ Nonpublic Technology Aid	196,755.50	63,798.00		260,553.50
10	NJ Security Services	36,820.23			36,820.23
11	Adult Education	-			-
12	Other- State	22,420.61			22,420.61
13	P.L. 103-382 Title I	1,107,642.91		425,291.73	682,351.18
14	P.L. 103-382 Title II	324,802.77		8,020.05	316,782.72
15	P.L. 103-382 Title IV	(109,767.42)		8,200.00	(117,967.42)
16	P.L. 103-382 Title VI	-			-
17	P.L. 103-382 Title III	150,877.00		67,483.58	83,393.42
18	I.D.E.A. Part B (Handicapped)	65,393.00		373,610.74	(308,217.74)
19	P.L. 101-392 Vocational	167,368.26		8,250.00	159,118.26
20	P.L. 91-230 Adult Basic Education	529,885.03			529,885.03
21	Other - Federal	826,972.05	2,569,978.00	188,473.15	3,208,476.90
22	Other - accts payable	1,110,190.59	113,830.97	429,601.08	794,420.48
23	Interfund Transfer				-
24	Total Special Revenues (Lines 1 thru 22) <i>(Must agree with line 3, page 1)</i>	13,962,392.38	12,725,291.57	2,064,498.88	24,623,185.07

Bank Reconciliation

Bank Name	Santander Bank		Prepared by
Account number	XXXXX0414		Date
Statement Date	July 31, 2021		
Fund/Funds	Maintenance 10,15,18,20,61,70,71,81		

1	Balance per Bank			170,987,869.42
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	20,374,292.37		
5	Other (explain)			
6	Total Deductions		20,374,292.37	
7	Net Reconciling Items			(20,374,292.37)
8	Adjusted Balance per Bank As of	July 31, 2021	*	150,613,577.05

9	Balance per Board Secretary's Records As of	July 31, 2021	**	150,613,577.05
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)			
12	Total Additions		0.00	
	Deductions			
13	Bank Charges/Other	-		
14	Other (Explain)			
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of	July 31, 2021	*	150,613,577.05

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 3

Bank Reconciliation

Bank Name	Bank of America		Prepared by	
Account number	XXXXXXXX1884		Date	
Statement Date	July 31, 2021			
Fund/Funds	Wrap Around Account			

1	Balance per Bank			7,927.58
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	-		
5	Other (explain)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of	July 31, 2021	*	7,927.58
9	Balance per Board Secretary's Records As of	July 31, 2021	**	7,927.58
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)	-		
12	Total Additions		0.00	
	Deductions			
13	Bank Charges/Other			
14	Other (Explain)	-		
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of	July 31, 2021	*	7,927.58
	* Line 8 MUST EQUAL line 17.			0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			

Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXX1971		Date:
Statement Date	July 31, 2021		
Fund/Funds	Capital Projects (30)		

1	Balance per Bank		870,590.68
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	total D.I.T.'s MISC	0.00	
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
4	(attached list)	-	
5	Other (Due to GF)		
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	July 31, 2021	870,590.68

9	Balance per Board Secretary's Records As of		870,590.68
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)	0.00	
12	Total Additions		0.00
	Deductions		
13	Bank Charges	-	
14	Other (Explain)		
15	Total deductions		0.00
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance As of	July 31, 2021	870,590.68

* Line 8 MUST EQUAL line 17.	0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report	

Page 5

Bank Reconciliation

Bank Name	Provident Bank			Prepared by
Account number	9812700780			Date
Statement Date	July 31, 2021			
Fund/Funds	Capital Lease/Energy Conservation			

1	Balance per Bank			0.00
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date			
	Amount			
2a				
2b				
2c				
2d				
2	total D.I.T.'s MISC	0.00		
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
	(attached list)	0.00		
4				
5	Other (Due to GF)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of		July 31, 2021	0.00

9	Balance per Board Secretary's Records As of		July 31, 2021	0.00
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)	0.00		
12	Total Additions		0.00	
	Deductions			
13	Bank Charges	0.00		
14	Other (Explain)			
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of		July 31, 2021	0.00

* Line 8 MUST EQUAL line 17.	0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report	

Page 6

Bank Reconciliation

Bank Name	Investors Bank		Prepared by
Account number	xxxxxxx6150		Date
Statement Date	July 31, 2021		
Fund/Funds	School Bond Proceeds 2021		

1	Balance per Bank		82,413,012.93
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	0.00	
	Deductions		
4	Outstanding Checks		
	(attached list)		
5	Other (explain)		
6	Total Deductions	0.00	
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	July 31, 2021	82,413,012.93

9	Balance per Board Secretary's Records as of		82,413,012.93
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions	0.00	
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions	0.00	
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance as of	July 31, 2021	82,413,012.93

* Line 8 MUST EQUAL line 17.	0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report	

Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXXXX3232		Date
Statement Date	July 31, 2021		
Fund/Funds	Food Program (60)		

1	Balance per Bank		1,015,381.52
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Other (explain)	-	
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
	(attached list)		
4			
5	Other (interfund)	0.00	
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	July 31, 2021	1,015,381.52

9	Balance per Board Secretary's Records As of		1,015,381.52
	Reconciling Items:		
	Additions		
10	Interest Earned	-	
11	Other (Explain)		
12	Total Additions		0.00
	Deductions		
13	Bank Charges		
14	Other (Explain)	-	
15	Total deductions		0.00
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	July 31, 2021	1,015,381.52

* Line 8 MUST EQUAL line 17. 0.00

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 7

Bank Reconciliation

Bank Name	SUMMARY		Prepared by
Account number	Net Payroll		Date
Statement Date	July 31, 2021		
Fund/Funds	Net Payroll		
1	Balance per Bank		2,353,599.41
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Outstanding Checks		
4	(attached list)	187,371.94	
5	Other	(3,062.44)	
6	Total Deductions		184,309.50
7	Net Reconciling Items		184,309.50
8	Adjusted Balance per Bank As of	Net Payroll	2,169,289.91
9	Balance per Board Secretary's Records As of	Net Payroll	
	Reconciling Items:		
10	Interest Earned	#REF!	
11	Other (Explain)	#REF!	
12	Total Additions		#REF!
13	Bank Charges	#REF!	
14	Other (Explain)	#REF!	
15	Total deductions		#REF!
16	Net Reconciling items		#REF!
17	Adjusted Board Secretary's Balance As of	Net Payroll	#REF!
<p>Line 8 MUST EQUAL line 17.</p> <p>If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			
Page 8			

Bank Reconciliation

Bank Name	RAPIDPAYCARD		Prepared by	
Account number	XXXXX9713		Date	
Statement Date	July 31, 2021			
Fund/Funds	Net Payroll			

1	Balance per Bank		44,186.18
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other		
6	Total Deductions		-
7	Net Reconciling Items		-
8	Adjusted Balance per Bank As of	July 31, 2021	44,186.18

9	Balance per Board Secretary's Records As of	July 31, 2021	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	July 31, 2021	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 8b

Bank Reconciliation

Bank Name	BANK OF AMERICA		Prepared by	
Account number	XXXXX4530		Date	
Statement Date	July 31, 2021			
Fund/Funds	Net Payroll			
1	Balance per Bank			2,309,413.23
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d				
2	Misc			
3	Total Additions		-	
	Deductions			
	Outstanding Checks			
4	(attached list)		187,371.94	
5	Other		(3,062.44)	
6	Total Deductions		184,309.50	
7	Net Reconciling Items			184,309.50
8	Adjusted Balance per Bank As of		July 31, 2021	2,125,103.73
9	Balance per Board Secretary's Records As of		July 31, 2021	
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)			
12	Total Additions		-	
	Deductions			
13	Bank Charges			
14	Other (Explain)			
15	Total deductions		-	
16	Net Reconciling items			-
17	Adjusted Board Secretary's Balance As of		July 31, 2021	-
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>				
Page 8a				

Bank Reconciliation

Bank Name	Valley National/Sovereign		Prepared by
Account number	XXXXX		Date
Statement Date	July 31, 2021		
Fund/Funds	Payroll Deductions (60)		
1	Balance per Bank		22,499,167.48
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions		-
	Deductions		
	Outstanding Checks		
4	(attached list)	833,211.06	
5	Payroll Advance		
6	Total Deductions		833,211.06
7	Net Reconciling Items		(833,211.06)
8	Adjusted Balance per Bank As of	July 31, 2021	21,665,956.42
9	Balance per Board Secretary's Records As of	July 31, 2021	21,665,956.42
	Reconciling Items:		
	Additions		
10	Interest Earned	-	
	Johnson Memorial		
	O/S Wires	-	
11	PERS Payment	-	
12	G.L Adjustments		-
	Deductions		
14	Johnson Memorial	-	
	Payroll Advance		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	July 31, 2021	21,665,956.42
	* Line 8 MUST EQUAL line 17.		0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report		
Page 9			