



BACKGROUND DATA:

Depositories for the Newark Board of Education must be established annually.

RECOMMENDATION(S):

The Newark Board of Education use the following banks as depository for the 2024-2025 fiscal year.

NAME OF BANK

ADDRESS

BANCO POPULAR, FSB	505 BLOOMFIELD AVENUE, NEWARK, NJ
INDUSTRIAL BANK	54 HALSEY, NEWARK, NJ
WELLS FARGO	550 BROAD STREET, NEWARK, NJ
BANK OF AMERICA	1 GATEWAY CENTER, NEWARK, NJ
TD BANK NORTH	60 PARK PLACE, NEWARK, NJ
SANTANDER BANK	905 BROAD STREET, NEWARK, NJ
PNC, BANK	80 PARK PLAZA, NEWARK, NJ
VALLEY NATIONAL BANK	167 BLOOMFIELD AVE., NEWARK, NJ
M&T BANK	60 PARK PLACE, STE 3, NEWARK, NJ
PROVIDENT BANK	222 HALSEY STREET, NEWARK, NJ
CAPITAL ONE BANK	487 SPRINGFIELD AVENUE, NEWARK, NJ
INVESTOR BANK/CITIZENS BANK	255 LAFAYETTE STREET, NEWARK, NJ
CHASE BANK	744 BROAD STREET, NEWARK, NJ
NJ/ARM	821 ALEXANDER ROAD, SUITE 110, PRINCETON, NJ

Submitted by: _____ Date: _____
Maria Arce, Administrative Assistant 3

Approved by: _____ Date: _____
Pablo Canela, Executive Controller

Approved by: _____ Date: _____
Valerie V. Wilson, School Business Administrator

Approved by: _____ Date: _____
Roger León, Superintendent

Board Action: _____ **Approved/Rejected:** _____