

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION


ALL FUNDS

FOR THE MONTH ENDING August 31, 2021

CASH REPORT

FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance
GOVERNMENTAL FUNDS					
1	General Fund - Fund 10	83,563,369.79	3,495,042.82	45,095,602.27	41,962,810.34
2	Abbott Fund - Fund 15	3,812,341.74	5,071,527.39	2,845,492.71	6,038,376.41
3	Special Revenue Fund - Fund 20 (see page 2)	24,623,185.07	320,907.87	6,143,500.63	18,800,592.31
5	Wrap Around Account - 20	7,927.58	0.00	0.00	7,927.58
6	Capital Project Fund - Fund 30	870,590.68	1,333,637.97	1,333,599.81	870,628.84
7	Capital Lease/Energy Conservation - Fund 30	0.00	0.00	0.00	0.00
8	School Bond Proceeds - Series 2021 - Fund 30	82,413,012.93	10,500.88	0.00	82,423,513.81
	Debt Service Fund - Fund 40	1,510,318.00	0.00	0.00	1,510,318.00
9	Total Governmental Funds (Lines 1 thru 8)	196,800,745.79	10,231,616.93	55,418,195.42	151,614,167.29
ENTERPRISE FUNDS					
10	Food Program Fund - Fund 60	1,015,381.52	537,615.42	537,590.71	1,015,406.23
11	Regional Day School Fund - Fund 61	424,529.52	2,824,141.60	155,239.33	3,093,431.79
12	Futures - Fund 62	80,233.98	0.00	0.00	80,233.98
13	Warehouse Fund - Fund 70	623,798.92	42.24	0.00	623,841.16
14	Total Enterprise Funds (Lines 10 thru 13)	2,143,943.94	3,361,799.26	692,830.04	4,812,913.16
TRUST AND AGENCY FUNDS					
#	Payroll	2,169,289.91	13,000,000.00	13,907,612.66	1,261,677.25
#	Payroll Deductions Fund - Fund 90	21,665,956.42	6,401,051.71	6,082,306.15	21,984,701.98
#	Self Insurance Fund - Fund 71	30,510,770.00	0.00	0.00	30,510,770.00
#	Unemployment Trust - Fund 81	5,465,030.04	0.00	0.00	5,465,030.04
#	Total Trust & Agency Funds (Lines 15 thru 19)	59,811,046.37	19,401,051.71	19,989,918.81	59,222,179.27
#	Total All Funds (Lines 9, 14, and 20)	258,755,736.10	32,994,467.90	76,100,944.27	215,649,259.72

<i>Total Maintenance Account</i>	150,613,577.06	11,711,661.92	54,239,834.94	108,085,404.03
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Treasurer of School Moneys

September 27, 2021

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

NEWARK SCHOOL DISTRICT
SPECIAL REVENUE FUND

FOR THE MONTH ENDING August 31, 2021

CASH REPORT

SPECIAL REVENUE FUND		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements this Month	(4) Ending Cash Balance
1	Local Project	3,951,755.47	43,803.75	16,094.28	3,979,464.94
2	Early Childhood Program Aid	13,828,756.27		2,829,461.57	10,999,294.70
3	Demonstrably Effective Program Aid	0.00			0.00
5	NJ Nonpublic Textbooks Aid	154,034.48		970.88	153,063.60
6	NJ Auxiliary Services	696,856.91			696,856.91
7	NJ Handicapped Services	285,422.25			285,422.25
8	NJ Nonpublic Nursing Services	38,322.52			38,322.52
9	NJ Nonpublic Technology Aid	260,553.50			260,553.50
10	NJ Security Services	36,820.23			36,820.23
11	Adult Education	-			-
12	Other- State	22,420.61			22,420.61
13	P.L. 103-382 Title I	682,351.18		761,087.36	(78,736.18)
14	P.L. 103-382 Title II	316,782.72		36,724.32	280,058.40
15	P.L. 103-382 Title IV	(117,967.42)		4,797.00	(122,764.42)
16	P.L. 103-382 Title VI	-			-
17	P.L. 103-382 Title III	83,393.42		131,921.95	(48,528.53)
18	I.D.E.A. Part B (Handicapped)	(308,217.74)		386,266.23	(694,483.97)
19	P.L. 101-392 Vocational	159,118.26		2,200.00	156,918.26
20	P.L. 91-230 Adult Basic Education	529,885.03			529,885.03
21	Other - Federal	3,208,476.90	263,104.12	1,973,977.04	1,497,603.98
22	Other - accts payable	794,420.48	14,000.00		808,420.48
23	Interfund Transfer	-			-
24	Total Special Revenues (Lines 1 thru 22) <i>(Must agree with line 3, page 1)</i>	24,623,185.07	320,907.87	6,143,500.63	18,800,592.31

Bank Reconciliation

Bank Name	Santander Bank		Prepared by
Account number	XXXXX0414		Date
Statement Date	August 31, 2021		
Fund/Funds	Maintenance 10,15,18,20,61,70,71,81		

1	Balance per Bank			113,666,255.23
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d	Total D.I.T.'s			
2	Misc			
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(attached list)	5,580,851.20		
5	Other (explain)			
6	Total Deductions		5,580,851.20	
7	Net Reconciling Items			(5,580,851.20)
8	Adjusted Balance per Bank As of	August 31, 2021	*	108,085,404.03
9	Balance per Board Secretary's Records As of	August 31, 2021	**	108,085,404.03
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)			
12	Total Additions		0.00	
	Deductions			
13	Bank Charges/Other	-		
14	Other (Explain)			
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of	August 31, 2021	*	108,085,404.03
	* Line 8 MUST EQUAL line 17.			0.00
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			

Bank Reconciliation

Bank Name	Bank of America		Prepared by
Account number	XXXXXXXX1884		Date
Statement Date	August 31, 2021		
Fund/Funds	Wrap Around Account		

1	Balance per Bank				7,927.58
	Reconciling Items				
	Additions				
	Deposits in transit				
	Date	Amount			
2a					
2b					
2c					
2d	Total D.I.T.'s				
2	Misc				
3	Total Additions		0.00		
	Deductions				
4	Outstanding Checks				
	(attached list)	-			
5	Other (explain)				
6	Total Deductions		0.00		
7	Net Reconciling Items				0.00
8	Adjusted Balance per Bank As of	August 31, 2021	*		7,927.58
9	Balance per Board Secretary's Records As of	August 31, 2021	**		7,927.58
	Reconciling Items:				
	Additions				
10	Interest Earned				
11	Other (Explain)	-			
12	Total Additions		0.00		
	Deductions				
13	Bank Charges/Other				
14	Other (Explain)	-			
15	Total deductions		0.00		
16	Net Reconciling items				0.00
17	Adjusted Board Secretary's Balance As of	August 31, 2021	*		7,927.58
	* Line 8 MUST EQUAL line 17. 0.00				
	** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report				

Bank Reconciliation

Bank Name	City National Bank		Prepared by	
Account number	XXX1971		Date	
Statement Date	August 31, 2021			
Fund/Funds	Capital Projects (30)			
1	Balance per Bank			870,628.84
Reconciling Items				
Additions				
Deposits in transit				
	Date	Amount		
2a				
2b				
2c				
2d				
2	total D.I.T.'s MISC	0.00		
3	Total Additions		0.00	
Deductions				
Outstanding Checks				
4	(attached list)	-		
5	Other (Due to GF)			
6	Total Deductions		0.00	
7	Net Reconciling Items			0.00
8	Adjusted Balance per Bank As of	August 31, 2021		870,628.84
9	Balance per Board Secretary's Records As of	August 31, 2021		870,628.84
Reconciling Items:				
Additions				
10	Interest Earned			
11	Other (Explain)	0.00		
12	Total Additions		0.00	
Deductions				
13	Bank Charges	-		
14	Other (Explain)			
15	Total deductions		0.00	
16	Net Reconciling items			0.00
17	Adjusted Board Secretary's Balance As of	August 31, 2021		870,628.84
* Line 8 MUST EQUAL line 17. 0.00 ** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report				

Bank Reconciliation

Bank Name	Investors Bank		Prepared by
Account number	xxxxxxx6150		Date
Statement Date	August 31, 2021		
Fund/Funds	School Bond Proceeds 2021		

1	Balance per Bank		82,423,513.81
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	0.00	
	Deductions		
	Outstanding Checks		
4	(attached list)		
5	Other (explain)		
6	Total Deductions	0.00	
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	August 31, 2021	82,423,513.81

9	Balance per Board Secretary's Records as of		82,423,513.81
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions	0.00	
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions	0.00	
16	Net Reconciling items		0.00
17	Adjusted Board Secretary's Balance as of	August 31, 2021	82,423,513.81

* Line 8 MUST EQUAL line 17.	0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report	

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Bank Reconciliation

Bank Name	City National Bank		Prepared by
Account number	XXXXX3232		Date
Statement Date	August 31, 2021		
Fund/Funds	Food Program (60)		
1	Balance per Bank		1,015,406.23
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	Other (explain)	-	
3	Total Additions		0.00
	Deductions		
	Outstanding Checks		
	(attached list)		
4	Other (interfund)	0.00	
5			
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	August 31, 2021	1,015,406.23
9	Balance per Board Secretary's Records As of	**	1,015,406.23
	Reconciling Items:		
	Additions		
10	Interest Earned	-	
11	Accounts Receivable	0	
12	Total Additions		0.00
	Deductions		
13	Bank Charges		
14	Other (Explain)	-	
15	Total deductions		0.00
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	August 31, 2021	1,015,406.23
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			0.00
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Bank Reconciliation

Bank Name	SUMMARY		Prepared by
Account number	Net Payroll		Date:
Statement Date	August 31, 2021		
Fund/Funds	Net Payroll		

1	Balance per Bank			1,459,139.06
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d				
2	Misc			
3	Total Additions		-	
	Outstanding Checks			
4	(attached list)	199,014.60		
5	Other	(1,552.79)		
6	Total Deductions		197,461.81	
7	Net Reconciling Items			197,461.81
8	Adjusted Balance per Bank As of		Net Payroll	1,261,677.25

9	Balance per Board Secretary's Records As of			Net Payroll
	Reconciling Items:			
10	Interest Earned	#REF!		
11	Other (Explain)	#REF!		
12	Total Additions		#REF!	
13	Bank Charges	#REF!		
14	Other (Explain)	#REF!		
15	Total deductions		#REF!	
16	Net Reconciling items			#REF!
17	Adjusted Board Secretary's Balance As of		Net Payroll	#REF!

Line 8 MUST EQUAL line 17.

If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	RAPIDPAYCARD		Prepared by	
Account number	XXXXXX9713		Date	
Statement Date	August 31, 2021			
Fund/Funds	Net Payroll			

1	Balance per Bank				44,186.18
	Reconciling Items				
	Additions				
	Deposits in transit				
	Date	Amount			
2a					
2b					
2c					
2d					
2	Misc				
3	Total Additions		-		
	Deductions				
4	Outstanding Checks				
5	(attached list)				
6	Other				
6	Total Deductions		-		
7	Net Reconciling Items				-
8	Adjusted Balance per Bank As of	August 31, 2021			44,186.18

9	Balance per Board Secretary's Records As of				August 31, 2021
	Reconciling Items:				
	Additions				
10	Interest Earned				
11	Other (Explain)				
12	Total Additions		-		
	Deductions				
13	Bank Charges				
14	Other (Explain)				
15	Total deductions		-		
16	Net Reconciling items				-
17	Adjusted Board Secretary's Balance As of	August 31, 2021			-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	BANK OF AMERICA		Prepared by	
Account number	XXXXXX4530		Date	
Statement Date	August 31, 2021			
Fund/Funds	Net Payroll			

1	Balance per Bank			1,414,952.88
	Reconciling Items			
	Additions			
	Deposits in transit			
	Date	Amount		
2a				
2b				
2c				
2d				
2	Misc			
3	Total Additions		-	
	Deductions			
	Outstanding Checks			
4	(attached list)	199,014.60		
5	Other	(1,552.79)		
6	Total Deductions		197,461.81	
7	Net Reconciling Items			197,461.81
8	Adjusted Balance per Bank As of	August 31, 2021		1,217,491.07

9	Balance per Board Secretary's Records As of	August 31, 2021	
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	August 31, 2021	-

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

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Bank Reconciliation

Bank Name	Valley National/Sovereign	Prepared by	
Account number	XXXXX	Date	
Statement Date	August 31, 2021		
Fund/Funds	Payroll Deductions (60)		
1	Balance per Bank		22,621,830.24
Reconciling Items			
Additions			
Deposits in transit			
	Date	Amount	
2a			
2b			
2c			
2d			
2	Misc		
3	Total Additions	-	
Deductions			
Outstanding Checks			
4	(attached list)	637,128.26	
5	Payroll Advance		
6	Total Deductions	637,128.26	
7	Net Reconciling Items		(637,128.26)
8	Adjusted Balance per Bank As of	August 31, 2021	21,984,701.98
9	Balance per Board Secretary's Records As of	August 31, 2021	21,984,701.98
Reconciling Items:			
Additions			
10	Interest Earned	-	
	Johnson Memorial		
	O/S Wires	-	
11	PERS Payment	-	
12	G.L Adjustments	-	
Deductions			
14	Johnson Memorial	-	
	Payroll Advance		
15	Total deductions	-	
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of	August 31, 2021	21,984,701.98
* Line 8 MUST EQUAL line 17.			0.00
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report			
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