



Roger León
Superintendent

Newark Board of Education

Where Passion Meets Progress

Board Finance Committee Meeting

Daniel Gonzalez, Chairperson

Thursday, June 13, 2024

5:30pm

Agenda

Location	Date	Time
WebEx	June 13, 2024	5:30pm
Board Members		
Hasani Council		Dawn Haynes
Helena Vinhas		
Committee Liaison & Superintendent Representative		
Roger Leon		Anzella Nelms
Krystle Whitlock		Kenneth Montalbano
Dr. Jose Fuentes		
Other District Staff		
Sherelle Spriggs		Shirley Zachary
Elvis Matos		Nicole Krenz-Malacre
Carlos Edmundo		Ivorri Lunsford
Christopher Caponegro		Wilma Davis
Committee Norms		Committee Goals
<ul style="list-style-type: none"> Assume good intentions Monitor your airtime! Be succinct, concrete, and explicit when speaking Refrain from using cell phones or computers for checking email or Sending text messages except during breaks Keep what occurs during executive session confidential Listen to understand, and ask if you don't understand Wait until the person speaking is finished before talking No personal attacks on anyone! Don't take comments personally 		<ul style="list-style-type: none"> Increase Board mechanisms to evaluate quality control measures for current and prospective vendors Prioritize local and minority-owned businesses in the bid process, increase community access to knowledge about NBOE vending protocols Standardize vendor selection process by outlining key indicators and benchmarks and soliciting Board insight for standardization



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Meeting Summary

The Finance Committee convened for its monthly meeting on Thursday, June 13, 2024, at 5:39 p.m.

The meeting began with a discussion on all of the requirements necessary by NJDOE from the District for the Board to consider a referendum. To assist the District we have hired outside bond counsel and are utilizing data from the facilities condition assessment for all District buildings conducted by NJIT, which detailed the conditions of all of NBOE properties. This provides valuable insight for prioritizing which ones need attention first and the degree of those needs across the district. Given our own advocacy and those of our elected officials (locally and on the state level), the Schools Development Authority (SDA) has agreed to replace 13 schools that were built before the 1920s. While this is great news, we unfortunately have 33 schools in the district. We are aware that the process thereafter is lengthy. This will include our elected officials and community stakeholder meetings in every ward and throughout the city. We are nowhere near those next steps until we complete the required submissions to the State for their review. Today is an important first step in that direction. Following title NJSA 18A:24-19 and still weighing all other options, the Committee agreed to approve the board resolution authorizing the district to submit all that is required by the state for their review and approval.

The meeting proceeded with Budget Director Elvis Matos going over the Quarterly Forecast. At this time, there are no potential risks, and the District is estimated to have a positive net change in fund balance of \$59.1 Million. The next quarterly forecast update is in November 2024.

ASBA Whitlock continued with the agenda items from Finance & Operations. Ms. Whitlock discussed the Every Student Succeeds Act-Elementary and Secondary Education consolidated application amendment, which helps provide supplemental resources for all students in the District. Support Services Director Sherelle Spriggs went over the agenda item, which includes all the vendors that the District intends to renew, award, or permit to expire.

Director Spriggs presented purchasing items on the agenda to the committee. Ms. Spriggs provided additional details on the resolution regarding the award of student transportation services to and from the schools, which will be between \$8-\$9M which includes 148 routes. Board Member Dawn Haynes questioned the award of chrome books and technology supplies and inquired if all students will receive new chrome books. Ms. Spriggs mentioned how this resolution is broad and includes smart boards, chrome books, and one-on-one student technology. Board President Hasani Council asked for a further explanation on the rebid of the lead in paint stabilization/abatement on-demand services. The comptroller advised Ms. Spriggs that the statute had recently changes and the contract could only be awarded to the lowest bidder instead of having multiple vendors.

ASBA Whitlock concluded the meeting with an update on the District's American Rescue Plan (ARP) spending analysis as of May 2024. She advised that the District continues to spend ARP funds on facility improvements, technology for students, and other instructional support materials. The District is on track to spend the remaining funds by the September 2024 deadline.

The meeting was successfully adjourned at 6:47 p.m.



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Meeting Adjourned	
The Committee agreed to move all Resolutions Forward to The Full Board	YES
Miscellaneous	<ul style="list-style-type: none">• June Quarterly Forecast• ARP (May 2024) Spending Analysis Update
Adjournment Time	6:47 p.m.
Minutes Submitted By	Nicole Krenz-Malacre