



February 1, 2025

500 72 Boulder Blvd  
Stony Plain, Alberta  
T7Z 1V7  
(780) 968-1087

Elvis Matos,  
Director  
Newark Public School District  
Room 807  
2 Cedar Street  
Newark, NJ  
07102

Dear Mr. Matos,

The MyBudgetFile annual licensing and support contract will expire on June 30, 2025. The attached proposal is for a one-year term for the period commencing July 1, 2025, to June 30, 2026.

On behalf of all of us at MBF we look forward to our relationship continuing well into the future.

Regards,

A handwritten signature in black ink, appearing to read "Thomas Olson", written over a horizontal line.

Thomas Olson, CLGM  
President  
**MyBudgetFile Inc**



Amendment to the MYBUDGETFILE INC. software application user license and support agreement between:

**MyBudgetFile Inc**

“And”

**Newark School District**

Whereas the licensing agreement between the parties expires on June 30, 2025.

And whereas the parties wish to amend/extend the licensing agreement for a one (1) year term.

And whereas article 11.6 provides for the amendment of the licensing agreement.

Now therefore the following shall form the amendments to the licensing agreement:

1. Schedule “A” Customer Terms Section 2 Effective Date, Subsection 2.1 shall be amended as follows:

“Expire on 30<sup>th</sup> June 2025” to read “expire on 30<sup>th</sup> June 2026.”

2. Schedule “A” Customer Terms Section 5 Fees, Subsection 5.2 shall be amended as follows:

“5.2 Annual Licensing and Support and Access Fee for (1) year term commencing July 1, 2025, to June 30, 2026, shall be:

“\$ 66,790.00 plus applicable taxes effective July 1, 2025, to June 30, 2026,

3. Schedule “A” Customer Terms Section 6 Payment Terms, Subsection 6.2 shall be amended as follows:

“6.2 Annual Licensing and Support and Access Fee for a one (1) year term shall be:

“\$ 66,790.00 plus applicable taxes effective July 1, 2025, to June 30, 2026,

In Witness Whereof the Authorized Representatives of MyBudgetFile Inc. and the Licensee have executed these Terms as Amendments to the Licensing Agreement as of the Effective Date:



MYBUDGETFILE INC

Newark Public School District

By

A handwritten signature in black ink, appearing to be "T. Olson", written over a horizontal line.

By

Name

Thomas Olson

Name

Title

President and CEO

Title

Date February 1, 2025

Date